Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Financial Report

For the Year Ended 30 June 2025

Australian Nursing and Midwifery Federation Tasmanian Branch

Contents

For the Year Ended 30 June 2025

Australian Nursing and Midwifery Federation Tasmanian Branch

Operating Report

30 June 2025

I, Emily Shepherd, being the designated officer responsible for preparing this financial report for the financial year ended 30 June 2025 of Australian Nursing and Midwifery Federation Tasmanian Branch, report as follows:

(a). General information

Committee Members

The members of the Committee throughout the year and at the date of this report were:

Names	Appointed/Resigned
James Lloyd	Re-elected 30/11/2024
Monica Werner	Re-elected 30/11/2024
Emily Shepherd	
Kylie Atwell	Re-elected 30/11/2024
Sarah Hill	Re-elected 30/11/2024
Andrew Ostler	Resigned 30/11/2024
Astrid Tiefholz	Re-elected 30/11/2024
Grace Patten	Re-elected 30/11/2024
William Gordon	Re-elected 30/11/2024
Kylie Stubbs	Re-elected 30/11/2024
Mary Totonidis	Appointed 30/11/2024

Members of the Committee have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

i) The Australian Nursing and Midwifery Federation Tasmanian Branch ("the Branch") provides industrial advocacy and services to members involved in the nursing profession.

ii) The Branch functions as a single entity and acts under its Constitution and Rules and reports under the *Fair Work (Registered Organisations) Act 200*9.

iii) The development of Branch policy is the responsibility of the governing body, the National Council, on which all State and Territory Branches are represented.

iv) The implementation of this policy is overseen by the National Executive through the Australian Nursing and Midwifery Federation National Office.

v) Within the framework of National policy, development and implementation of the activities and operations of the Tasmanian Branch is set by the members of the Tasmanian Committee.

vi) These activities are referred to the Tasmanian Branch who deliver the activities and services that address the various objectives and targets set for them.

Significant Changes in principal activities and financial affairs

There were no significant changes in the Branch's principal activities and financial activities during the financial year.

Australian Nursing and Midwifery Federation Tasmanian Branch

Operating Report

30 June 2025

(a). General information

Number of Members & Right to Resign

As at 30 June 2025 the Australian Nursing and Midwifery Federation Tasmanian Branch, had 8,360 members (2024: 8,033 (inclusive all categories)).

In accordance with Rule 10 of the Federal Rules of the Australian Nursing and Midwifery Federation a member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member.

Number of Employees

As at 30 June 2025, the Australian Nursing and Midwifery Federation Tasmanian Branch maintains full time equivalent employment of 32 employees (2024: 31).

Superannuation Trustees

No officer or employee of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public superannuation fund scheme, where the criteria for holding such as position is that they are an officer or member of the reporting unit.

(b). Members Advice

vii) Under Section 174 of Fair Work (Registered Organisations) Act 2009, a member may resign from membership written notice addressed and delivered to the Branch Secretary; and

viii) The register of members of the reporting unit was maintained in accordance with the Fair Work (Registered Organisations) Act 2009.

(c). Operating Results and Review of Operations for the Year

The surplus from ordinary activities for the year amounted to $ 409,361 (2024: $254,533). There have been no significant changes in the nature of ordinary activities during the 2025 financial year.

Remedial work is required for the Hobart office and the organisation is currently in the process of obtaining quotes for the work. As at 30 June 2025, there is no indication of the likely cost of remediation and no contractual commitments have been entered into. However, it is anticipated that the cost may be material.

Signed in accordance with a resolution of the Members of the Committee:

Signature of Branch Secretary: ....

Name and title of designated officer: Emily Shepherd Branch Secretary

Signed in accordance with a resolution of the Members of the Branch Committee:

Dated this 10th day of October 2025.

Australian Nursing and Midwifery Federation Tasmanian Branch

Statement by the Branch Committee

On the 10th October 2025 the Branch Committee (the Committee) of the Australian Nursing and Midwifery Federation Tasmanian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the period ended 30 June 2025.

The Committee declares in relation to the GPFR that in its opinion:

1. The financial statements and notes comply with the Australian Accounting Standards

2. The financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of *the Fair Work (Registered Organisations) Act 2009.*

3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;

4. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;

5. During the financial year to which these GPFR relate and since the end of that year:

   I. meetings of the Committee were held in accordance with the rules of the organisation including the rules of the Branch concerned; and

   II. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the Branch concerned; and

   III. the financial records of the reporting unit have been kept and maintained in accordance with *Fair Work (Registered Organisations) Act 2009*; and

   IV. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and

   V. where information has been sought in any request of a member of the reporting unit or the General Manager duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been provided to the member or General Manager; and

   VI. where any orders have been made by the Fair Work Commission under section 273 of the *Fair Work (Registered Organisations) Act 2009* during the period.

This declaration is made in accordance with a resolution of the Committee.

Signature of Branch Secretary: ....

Name and title of designated officer: Emily Shepherd Branch Secretary

Dated this 10th day of October 2025.

Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Statement of Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue from contracts with customers			
Delegates sponsorship		41,447	37,918
Seminars		22,824	42,024
RTO fees		795,393	799,096
Subscriptions received		5,554,703	5,404,085
Capitation fees and other revenue from another reporting unit	3(a)	-	-
Levies	3(b)	-	-
Total Revenue from contracts with customers		6,414,367	6,283,123
Income from furthering objectives			
Grants	3(c)	-	-
Income recognised from volunteer services	3(d)	-	-
Other income			
Interest income		69,516	82,480
Movie ticket sales		5,676	6,281
Other revenue		5,086	4,864
Other revenue - reporting services		-	-
Profit/(loss) on disposal of fixed assets		(89,937)	7,097
Staff secondment income		-	100,936
Rental income		22,864	-
Total other income		13,205	201,658
Total Income		6,427,572	6,484,781
Less: Expenses			
Accounting fees		39,661	39,790
Advertising		31,266	38,871
Affiliation fees, capitation fees and levies	4(a)	257,570	268,517
Amenities		12,870	12,862
Bank charges		23,895	20,660
Clinical placement charges		-	-
Cleaning expenses		42,854	42,200
Computer expenses		129,071	122,360
Depreciation and amortisation	7(a)8(a)	157,885	173,100
Donations and grants	4(c)	10,920	11,978
Education centre facilities and programs		9,078	12,177
Electricity & water		27,100	26,130
Employee expenses	4(b)	4,507,079	4,559,325
Industrial campaigns		9,228	15,750
Insurance		146,564	132,251
Interest expense		-	-
IT expenses		102,835	116,806
Management consultancy		415	46,078

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Statement of Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Membership services		56,790	61,808
Motor vehicle expenses		29,438	30,743
Movie ticket purchases		6,569	4,378
Occupancy costs		30,250	31,650
Office equipment expenses		18,841	18,259
Other administrative expenses	4(d)	26,098	59,902
PayPal fees		654	2,438
Postage		22,517	20,523
Rates		30,615	28,501
Repairs and maintenance		44,329	29,626
RTO expenses		71,212	168,508
Security		2,265	2,160
Services - Launceston and Devonport		10,306	9,578
Subscriptions		19,380	8,298
Sundry expenses		41,360	41,851
Telephone and fax		32,211	38,117
Travel/accommodation and conference		19,331	21,331
Website/newsletter		47,758	13,722
Total Expenses		6,018,211	6,230,248
Net Surplus/(deficit) for the year		409,361	254,533
Other comprehensive income		-	-
Total comprehensive income for the year		409,361	254,533

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Statement of Financial Position

As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	891,798	634,784
Trade and other receivables	6	133,580	76,249
Other financial assets		2,090,821	1,998,865
Prepayments		22,587	16,270
TOTAL CURRENT ASSETS		3,138,786	2,726,168
NON-CURRENT ASSETS			
Property, plant and equipment	7	2,225,426	2,257,342
Intangible assets	8	88,113	94,964
TOTAL NON-CURRENT ASSETS		2,313,539	2,352,306
TOTAL ASSETS		5,452,325	5,078,474
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	298,811	310,232
Other payables	10	-	-
Employee benefits	11	678,246	686,231
Income received in advance		293,013	268,165
TOTAL CURRENT LIABILITIES		1,270,070	1,264,628
NON-CURRENT LIABILITIES			
Employee benefits	11	68,031	108,983
TOTAL NON-CURRENT LIABILITIES		68,031	108,983
TOTAL LIABILITIES		1,338,101	1,373,611
NET ASSETS		4,114,224	3,704,863
EQUITY			
Accumulated surpluses		4,114,224	3,704,863
TOTAL EQUITY		4,114,224	3,704,863

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Accumulated Surpluses $	Total $
Balance at 1 July 2024	3,704,863	3,704,863
Net surplus/(deficit) for the year	409,361	409,361
Balance at 30 June 2025	4,114,224	4,114,224

2024

	Accumulated Surpluses $	Total $
Balance at 1 July 2023	3,450,330	3,450,330
Net surplus/(deficit) for the year	254,533	254,533
Balance at 30 June 2024	3,704,863	3,704,863

The accompanying notes form part of these financial statements.

Australian Nursing and Midwifery Federation Tasmanian Branch

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from members and customers		6,964,545	7,013,103
Receipts from other reporting units	12(c)	2,891	2,349
Payments to suppliers, employees & holders of office		(6,177,262)	(6,129,996)
Payments to other reporting units	12(c)	(232,149)	(253,427)
Net cash provided by operating activities	12(b)	558,025	632,029
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of property, plant & equipment		-	26,334
Payments for purchases of property, plant & equipment		(209,055)	(203,610)
Purchase of financial assets		(91,956)	(948,403)
Net cash used in investing activities		(301,011)	(1,125,679)
Net increase/(decrease) in cash and cash equivalents held		257,014	(493,650)
Cash and cash equivalents at beginning of year		634,784	1,128,434
Cash and cash equivalents at end of financial year	12(a)	891,798	634,784

The accompanying notes form part of these financial statements.

1 Summary of Material Accounting Policies

The financial report covers the Australian Nursing and Midwifery Federation Tasmanian Branch and its controlled entity as an individual entity, incorporated and domiciled in Australia. Australian Nursing and Midwifery Federation Tasmanian Branch is a registered employee organisation under the *Fair Work (Registered Organisations) Act 2009.*

(a) Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*. The Branch is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented have been rounded to the nearest dollar.

(b) Principles of Consolidation

The consolidated financial report incorporates the assets, liabilities and results of entities controlled by the Australian Nursing and Midwifery Federation Tasmanian Branch at the end of the reporting period. A controlled entity is any entity over which the Australian Nursing and Midwifery Federation Tasmanian Branch has the power to govern the financial and operating policies so as to obtain benefits from the entity's activities. Control will generally exist when a parent owns, directly or indirectly, more than half of the voting power of an entity. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are also considered. The Nurses Club Limited is a 100% controlled entity of the Australian Nursing and Midwifery Federation Tasmanian Branch.

In preparing the consolidated financial statements, all inter-group balances and transactions between entities in the group have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with those adopted by the Branch entity.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the consolidated statement of financial position.

1 Summary of Material Accounting Policies

(e) Property, Plant and Equipment

Property, plant and equipment are measured on the cost basis less, where applicable, any accumulated depreciation. Under the cost model, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimates of the costs of dismantling and restoring the asset where applicable.

Depreciation

Property, plant and equipment are depreciated using both the straight line basis and the diminishing value basis over the useful lives of the assets to the Branch commencing from the time the asset is held ready for use.

The depreciation rates used for Property, Plant & Equipment range between 13-40% Diminishing Value and 7.5%-27% straight line.

The carrying amount of property, plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount of those assets.

The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining the recoverable amounts.

(f) Intangible Assets

RTO Accreditation

RTO Accreditation is recognised at cost of acquisition. RTO Accreditation has a finite life and is carried at cost less any accumulated amortisation and any impairment losses. RTO accreditation amortised over its estimated useful life of 10 years.

Software

Software is recorded at cost. Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between 1 and 5 years.

Amortisation

Amortisation is based on the cost of an asset less its residual value.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

1 Summary of Material Accounting Policies

(g) Impairment of Assets

At the end of each reporting period, the Group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the consolidated statement of comprehensive income.

(h) Financial Instruments

Initial recognition and measurement

Financial instruments are recognised initially on the date that the Group becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and

1 Summary of Material Accounting Policies

(h) Financial Instruments

Financial assets

- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the consolidated statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

There are no financial assets classified as fair value through other comprehensive income.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

1 Summary of Material Accounting Policies

(h) Financial Instruments

Financial assets

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.
- Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flow are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Group comprise trade and other payables, bank and other loans.

(i) Trade and Other Payables

Trade and other payables are stated at cost, which approximates fair value due to the short term nature of these liabilities.

1 Summary of Material Accounting Policies

(j) Employee Benefits

Provision is made for the Branch's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Branch to an employee superannuation fund and are charged as expenses when incurred.

(k) Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(l) Leases

Australian Nursing and Midwifery Federation Tasmanian Branch as a Lessee

At lease commencement, Australian Nursing and Midwifery Federation Tasmanian Branch recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where Australian Nursing and Midwifery Federation Tasmanian Branch believes it is reasonably certain that the option will be exercised. Finance leases are recognised at an amount equal to the present value of the minimum lease payments determined at the inception of the lease or initial recognition in the case of first application of AASB 16 Leases.

The right of use asset using the cost model where cost on initial recognition comprises; the lease liability, indirect cost, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives. The right of use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease.

Australian Nursing and Midwifery Federation Tasmanian Branch as a Lessor

The Branch does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the relevant lease term. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset are recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period which they are earned.

1 Summary of Material Accounting Policies

(m) Income Tax

No provision for income tax has been raised as the Branch is exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the consolidated statement of financial position are shown inclusive of GST.

Cash flows are presented in the consolidated statement of cash flows on a net basis, and the net movement in GST for the period shown as a separate operating cash flow. The GST components of investing and financing activities are disclosed as operating cash flows.

(o) Revenue

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows;

Operating Grants - under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

Operating Grants/Subsidies - Under AASB 1058

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received.

The Branch then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

1 Summary of Material Accounting Policies

(o) Revenue

Fees and Levies

Fees and levies are recognised when or as the performance obligation is completed and the customer receives the benefit of service being performed.

Donation

Donation income is recognised when the Branch obtains control over the funds which is generally at the time of receipt.

Membership Subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the Branch.

The Branch recognises revenue as the membership services is provided, which is typically based on the passage of time over the subscription period to reflect the Branch's promise to stand ready to provide assistance and support to the member as required.

For member subscriptions paid annually in advance, the Branch has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from the Branch at their standalone selling price, the Branch's accounts for those sales as a separate contract with a customer.

Interest Revenue

Interest revenue is recognised over the period for which the funds are invested.

Rental Income

Rental income is recognised over the the period to which the rent relates.

1 Summary of Material Accounting Policies

(p) Adoption of New and Revised Accounting Standards

The adoption of new standards which became effective for the first time during 2025 has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(q) New Accounting Standards for Application in Future Periods

The Association has reviewed and assessed all applicable new and revised Standards and Interpretations issued by the Australian Accounting Standards Board and determined that none would have a material effect on the Association's operations or financial reporting.

(r) Going Concern

Australian Nursing and Midwifery Federation Tasmanian Branch has not received or provided any going concern support. The Branch does not have any going concern agreements in place with any other entity. No other entity has administered the financial affairs of the Branch.

(s) Transaction Occurrence

Any transactions required to be specifically disclosed under the *Fair Work (Registered Organisations) Act 2009* that have not been disclosed in this financial report have not occurred during the financial year.

(t) Acquisition of Assets and or Liabilities that do not constitute a business combination

There are no acquisitions of assets and or liabilities that do not constitute a business combination as at reporting date to be disclosed.

(u) Current Versus Non-current Classification

Australian Nursing and Midwifery Federation Tasmanian Branch presents assets and liabilities in the statement of financial position based on current/ non-current classification.

As asset is current when it is;

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

1 Summary of Material Accounting Policies

(u) Current Versus Non-current Classification

A liability is current when;

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The terms of the liability that could, at the opinion of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Australian Nursing and Midwifery Federation Tasmanian Branch classifies all other liabilities as non-current.

2 Critical Accounting Estimates and Judgements

The Branch evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Key Estimates - Control

Control is achieved where a reporting unit is exposed or has rights to variable return from its involvement with an investee and has the ability to affect those returns through its power over the reporting unit. The other reporting units (subsidiaries) controlled by the Australian Nursing and Midwifery Federation Tasmanian Branch are outlined at Note 19.

Key Estimates - Impairment

The Branch assesses impairment at the end of each reporting period by evaluating conditions specific to the Group that may be indicative of impairment triggers. There are no indicators of impairment as at 30 June 2025.

Key Judgements - Revenue

For many of revenue received, the determination of whether the revenue contract includes sufficiently specific performance obligations was a significant judgement involving discussions, review of the revenue

2 Critical Accounting Estimates and Judgements

documents and consideration of the terms and conditions. Revenue received by the Branch have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

Key Estimates - Employee benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the reporting period in which the employees render the related services. The Branch expects most employees will not take their annual leave entitlements within this 12 month period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

3 Revenue

(a) Capitation Fees and Other Revenue from another Reporting Unit

	2025	2024
	$	$
Capitation fees received	-	-
	-	-
	-	-

(b) Levies

	2025	2024
	$	$
Levies	-	-
	-	-

(c) Grants and Donations

Grants	-	-
Donations	-	-
	-	-

3 Revenue

(d) Income Recognised from Volunteer Services

	2025	2024
	$	$
Amounts recognised from volunteer services	-	-
	-	-

(e) Dissaggregation of Revenue from contracts with Customers

	2025	2024
	$	$
Type of Customers		
Members	5,554,703	5,404,085
Other reporting units	-	-
Government	-	-
Other parties	859,664	879,038
Total Revenue from Contracts with customers	6,414,367	6,283,123

(f) Dissaggregation of Income for Furthering Activities

	2025	2024
	$	$
Income Funding Sources		
Members	-	-
Other reporting units	-	-
Government	-	-
Other parties	-	-
Total Income for Furthering Objectives	-	-

4 Expenses

(a) Affiliation Fees, Capitation Fees and Levies

	2025	2024
	$	$
ACTU IR levy	12,989	20,242
Affiliation fees, capitation fees and levies	-	-
Affiliation fees - Unions Tasmania	52,303	50,396
Australian Nursing & Midwifery Federation journal levy	6,299	6,191
Australian Nursing & Midwifery Federation capitation fees	185,979	191,688
	257,570	268,517

(b) Employee Expenses

	2025	2024
	$	$
Holders of office		
Wages and salaries	213,283	222,201
Superannuation	31,057	32,388
Leave and other entitlements	(995)	21,351
Separation and redundancies	-	-
Other employee expenses	-	-
Employees other than office holders		
Wages and salaries	3,400,122	3,369,772
Superannuation	532,960	511,103
Leave and other entitlements	(47,942)	81,619
Separation and redundancies	78,219	35,797
Other employee expenses	50,551	50,532
Other payroll expenses		
Honorarium for president	3,000	3,000
Payroll tax	246,824	231,562
Payroll deductions for memberships	-	-
	4,507,079	4,559,325

4 Expenses

(c) Grants and Donations

	2025	2024
	$	$
Grants		
Total paid that were $1,000 or less	4,420	3,778
Total paid that exceeded $1,000 or more	6,000	6,000
Donations		
Total paid that were $1,000 or less	500	2,200
Total paid that exceeded $1,000 or more	-	-
	10,920	11,978

(d) Other Administrative Expenses

	2025	2024
	$	$
Compulsory levies	-	-
Consideration to employers for payroll deductions	-	-
Penalties via the RO Act or RO Regulations	-	-
Fees/allowances - meetings and conferences	4,867	10,758
Litigation fees	-	-
Other legal fees	(45)	48,953
Meetings and conferences expenses	21,276	191
	26,098	59,902

5 Cash and Cash Equivalents

	2025	2024
	$	$
Cash on hand	41	45
Cash at bank	891,757	634,739
	891,798	634,784

6 Trade and Other Receivables

	2025	2024
	$	$
Trade receivables	128,646	71,647
Other reporting units - Australian Nursing and Midwifery Federation (Federal Office)	1,034	702
	129,680	72,349
Allowance for expected credit loss		
Non-reporting units	(3,100)	(3,100)
Other reporting units	-	-
	(3,100)	(3,100)
Deposits	7,000	7,000
	133,580	76,249

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

(a) Ageing Analysis

	2025	2024
	$	$
Less than 30 days	49,170	1,122
31 days to 60 days	56,574	270
61+ days	23,936	70,957
	129,680	72,349

7 Property, Plant and Equipment

	2025	2024
	$	$
Land and buildings		
Land		
At cost	419,359	419,359
Total land	419,359	419,359
Buildings		
At cost	2,487,568	2,457,370
Accumulated depreciation	(884,841)	(862,745)
Total buildings	1,602,727	1,594,625
Total land and buildings	2,022,086	2,013,984
Plant and equipment		
Plant and equipment		
At cost	295,802	287,362
Accumulated depreciation	(265,701)	(242,360)
Total plant and equipment	30,101	45,002
Furniture, fixture and fittings		
At cost	350,163	330,598
Accumulated depreciation	(297,933)	(292,270)
Total furniture, fixture and fittings	52,230	38,328
Motor vehicles		
At cost	193,988	193,988
Accumulated depreciation	(85,167)	(53,068)
Total motor vehicles	108,821	140,920
Computer equipment		
At cost	181,652	181,652
Accumulated depreciation	(169,473)	(162,554)
Total computer equipment	12,179	19,098
Library		
At cost	3,057	3,057
Accumulated depreciation	(3,049)	(3,047)
Total library	8	10
Total property, plant and equipment	2,225,426	2,257,342

Australian Nursing and Midwifery Federation Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Property, Plant and Equipment

(a) Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant and Equipment	Furniture, Fixtures and Fittings	Motor Vehicles	Computer Equipment	Library	Total
	$	$	$	$	$	$	$	$
2024								
Balance at the beginning of year	419,359	1,649,042	55,302	40,110	140,889	24,140	12	2,328,854
Additions	-	9,238	17,642	7,751	51,306	2,093	-	88,030
Disposals - written down value	-	(978)	-	-	(18,261)	-	-	(19,239)
Depreciation expense	-	(62,677)	(27,942)	(9,533)	(33,014)	(7,135)	(2)	(140,303)
Balance at the end of year	419,359	1,594,625	45,002	38,328	140,920	19,098	10	2,257,342
2025								
Balance at the beginning of year	419,359	1,594,625	45,002	38,328	140,920	19,098	10	2,257,342
Additions	-	161,350	8,440	22,766	-	-	-	192,556
Disposals - written down value	-	(89,807)	-	(132)	-	-	-	(89,939)
Depreciation expense	-	(63,441)	(23,341)	(8,732)	(32,099)	(6,919)	(2)	(134,534)
Balance at the end of year	419,359	1,602,727	30,101	52,230	108,821	12,179	8	2,225,426

8 Intangible Assets

	2025	2024
	$	$
Patents, trademarks and other rights		
At cost	122,146	122,146
Accumulated amortisation	(122,146)	(122,146)
	-	-
Computer software		
At cost	221,643	205,143
Accumulated amortisation	(133,530)	(110,179)
	88,113	94,964

(a) Reconciliation of Opening and Closing Balances

	Patents, trademarks and other rights	Computer software	Total
	$	$	$
2025			
Balance at the beginning of the year	-	94,964	94,964
Additions	-	16,500	16,500
Amortisation	-	(23,351)	(23,351)
Impairment	-	-	-
Balance at the end of year	-	88,113	88,113
2024			
Balance at the beginning of the year	12,181	-	12,181
Additions	-	115,580	115,580
Amortisation	(12,181)	(20,616)	(32,797)
Impairment	-	-	-
Balance at the end of year	-	94,964	94,964

9 Trade Payables

	2025	2024
	$	$
Trade payables	44,560	52,097
Australian Nursing & Midwifery Federation (Federal office)	19,798	19,798
Non-reporting units	-	-
Employee benefits	118,096	134,778
GST	116,357	103,559
	298,811	310,232

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

10 Other Payables

Legal costs	-	-
Payable to employers for making payroll deductions of membership subscriptions	-	-
	-	-

11 Employee Benefits

	2025	2024
	$	$
Current		
Annual leave - officers	22,836	31,849
Annual leave - employees	304,349	294,565
Long service leave - officers	56,951	-
Long service leave - employees	247,856	328,719
Other employee provisions (ADOs) - officers	7,353	6,644
Other employee provisions (ADOs) - employees	38,901	24,454
Separation and redundancies - officers	-	-
Separation and redundancies - employees	-	-
	678,246	686,231
Non current		
Long service leave - employee	68,031	59,341
Long service leave - officers	-	49,642
	68,031	108,983

12 Cash Flow Information

(a) Reconciliation of Cash

	Note	2025 $	2024 $
Cash at the end of the financial year as shown in the statement of cash flow is reconciled to items in the statement of financial position as follows:			
Cash and cash equivalents	5	891,798	634,784
		891,798	634,784

(b) Reconciliation of Cash Flow from Operations

	2025 $	2024 $
Net surplus/(deficit) for the year	409,361	254,533
Non-cash flows in surplus/(deficit)		
- Depreciation and amortisation	157,885	173,100
- Net (gain)/loss on disposal of property and equipment	89,937	(7,097)
Changes in assets and liabilities		
- (Increase)/decrease in trade and other receivables	(57,331)	(31,519)
- (Increase)/decrease in prepayments	(6,317)	105,672
- (Increase)/decrease in income received in advance	24,848	49,579
- Increase/(decrease) in trade and other payables	(11,421)	(15,208)
- Increase/(decrease) in employee benefits	(48,937)	102,969
Cashflow from operations	558,025	632,029

(c) Cash Flows with Other Reporting Units

	2025 $	2024 $
Cash Inflows		
Australian Nursing & Midwifery Federation (Federal Office)	2,891	2,349
Cash Outflows		
Australian Nursing & Midwifery Federation (Federal Office)	232,149	253,427

Australian Nursing and Midwifery Federation Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2025

13 Financial Risk Management

The Branch's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

(a) Categories of Financial Instruments

	Note	2025 $	2024 $
Financial assets			
Cash and cash equivalents	5	891,798	634,784
Term deposit		2,090,821	1,998,865
Trade and other receivables	6	133,580	76,249
Total Financial Assets		3,116,199	2,709,898
Financial liabilities			
Trade payables	9	298,811	310,232
Other payables	10	-	-
Total Financial Liabilities		298,811	310,232

(b) Net Income and Expense from Financial Assets

	2025 $	2024 $
Financial Income		
Interest income	69,516	82,480
Total Financial Income	69,516	82,480
Interest expense on preference shares issued classified as financial liabilities		
Interest expense	-	-
Total Financial Expenses	-	-
Net Income/ (Expense) from Financial Assets	-	-

13 Financial Risk Management

(c) Net Income and Expense from Financial Liabilities

	2025	2024
	$	$
Financial Income		
Interest income	-	-
Total Financial Income	-	-
Financial expense		
Interest expense	-	-
Total Financial Expenses	-	-
Net Income/(Expense) from Financial Liabilities	-	-

(d) Specific Financial Risk Exposures and Management

The main risks the reporting unit is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk, foreign currency risk and commodity and equity price risk.

(i) Credit Risk

The Australian Nursing and Midwifery Federation Tasmanian Branch does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the reporting unit.

(ii) Liquidity Risk

Australian Nursing and Midwifery Federation Tasmanian Branch manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

Financial liability maturity analysis - Non-derivative

	Within 1 Year		1 to 5 Years		Total	
	2025	2024	2025	2024	2025	2024
	$	$	$	$	$	$
Financial liabilities due for payment						
Trade payables	298,811	310,232	-	-	298,811	310,232
Borrowings	-	-	-	-	-	-

13 Financial Risk Management

(ii) Liquidity Risk

The timing of expected outflows is not expected to be materially different from contracted cashflows.

(iii) Interest Rate Risk

The Branch is not exposed to any significant interest rate risk.

(iv) Foreign Exchange Risk

The Branch is not exposed to fluctuations in foreign currencies.

(v) Price Risk

The Branch is not exposed to any material commodity price risk.

Sensitivity Analysis

The Branch Committee has performed an assessment of its exposure to interest rate risk, liquidity risk and credit risk at balance date. Australian Nursing and Midwifery Federation Tasmanian Branch is not currently subject to any interest rate risk on its financial liabilities and has assessed that there is no exposure to liquidity risk required to meet its financial obligations. Australian Nursing and Midwifery Federation Tasmanian Branch's exposure to credit risk has been assessed as not material, due to the nature, collectability and recoverability of amounts owed.

As a result of the risk assessment performed, any positive or negative changes in the interest rate risk, liquidity risk or credit risk would not have a material effect on the financial statements. Hence quantitative disclosures are not required.

14 Other Specific Disclosures - Funds

Compulsory Levy/voluntary Contribution Fund

	2025 $	2024 $
Compulsory levy/voluntary contribution fund	-	-
	-	-

Other Fund(s) Required by Rules

	2025 $	2024 $
Balance at the beginning of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance at the end of year	-	-

14 Other Specific Disclosures - Funds

Other Fund(s) Required by Rules

There have been no fund or account operated in respect of compulsory levies or voluntary contributions.

15 Related Party Transactions

Name	Membership Subscriptions $	Outstanding as at 30 June 2025 $
James Lloyd	899	-
Monica Werner	899	-
Emily Shepherd	899	-
Kylie Atwell	540	-
Sarah Hill	899	-
Andrew Ostler	377	-
Astrid Tiefholz	899	-
Grace Patten	899	-
William Gordon	899	-
Kylie Stubbs	899	-
Mary Totonidis	540	-
	8,649	-

There have been no related party transactions for the financial year outside those disclosed in notes 4, 6 and 9. Where transactions between related parties do occur these are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There is no doubtful debt provision raised against related parties.

16 Key Management Personnel Compensation

The totals of remuneration paid to key management personnel of the Group during the year are as follows:

	2025 $	2024 $
Short term employee benefits	215,288	279,837
Long-term benefits	-	(33,286)
Post-employment benefit	31,057	32,388
Termination benefits	-	-
Share-based payments	-	-
	246,345	278,939

16 Key Management Personnel Compensation

(a) Compensation Practices

The Branch Committee's policy for determining the nature and amount of compensation of key management for Australian Nursing and Midwifery Federation Tasmanian Branch is as follows:

The compensation structure for key management personnel is based on a number of factors, including length of service, particular experience of the individual concerned, and overall performance of the Branch. The contracts for service between the Branch and key management personnel are on a continuing basis, the terms of which are not expected to change in the immediate future. Upon retirement key management personnel are paid employee benefit entitlements accrued to date of retirement.

17 Auditors' Remuneration

	2025	2024
	$	$
Remuneration of the auditor Crowe Audit Australia for:		
- auditing or reviewing the financial statements	17,020	16,125
- other services	-	-
	17,020	16,125

18 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or General Manager:

(1) A member of a reporting unit, or the General Manager of Fair Work Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

19 Interests in Subsidiaries

	Principal place of business / Country of Incorporation	Percentage Owned (%)* 2025	Percentage Owned (%)* 2024
Subsidiaries:			
Nurses Club Limited	Tasmania, Australia.	100	100

19 Interests in Subsidiaries

*The percentage of ownership interest held is equivalent to the percentage voting rights for all subsidiaries.

Subsidiaries with material non-controlling interests

The amounts disclosed below are prior to any inter-company eliminations.

	2025	2024
Nurses Club Limited	**$**	**$**
Summarised consolidated statement of financial position		
Current assets	235,720	244,380
Non-current assets	805,617	762,272
Current liabilities	2,847	(643)
Non-current liabilities	-	-
Net assets	1,038,490	1,007,295

	2025	2024
Nurses Club Limited	**$**	**$**
Summarised consolidated statement of comprehensive income		
Revenue	210,826	251,061
Expenses	179,630	158,310
Total comprehensive income	31,196	92,751

20 Fair Value Measurement

There are no financial instruments at fair value.

21 Events After the End of the Reporting Period

There are no subsequent events as at reporting date to be disclosed or adjusted for (2024:Nil).

22 Capital and Leasing Commitments

There are no capital commitments as at 30 June 2025 (2024:Nil).

	2025	2024
	$	**$**
Payable - minimum lease payments:		
- no later than 1 year	-	-
- between 1 and 5 years	-	-
- More than 5 years	-	-
Minimum lease payments	-	-

22 Capital and Leasing Commitments

Operating leases have been taken out for 3 photocopiers and a franking machine. These 5 leases have been exempt from AASB 16 Leases on the basis of they are low value assets.

23 Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at 30 June 2025 (2024:Nil).

24 Operating Segments

The Group operates predominately in one business and geographical segment being the provision of services to nurses throughout Tasmania.

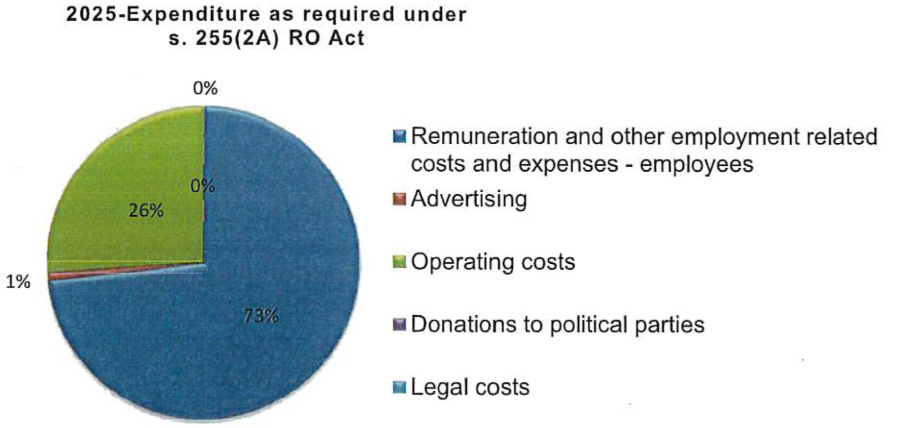
25 Branch Details

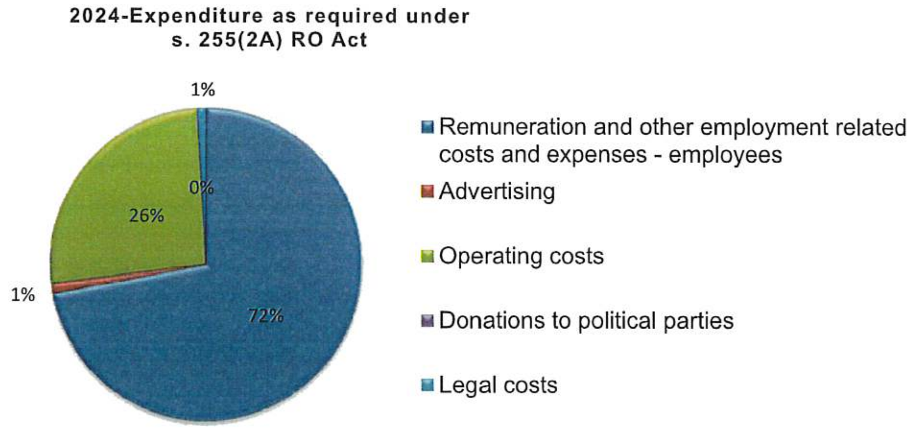
The registered office of the Branch is:
Australian Nursing and Midwifery Federation Tasmanian Branch
182 Macquarie Street
Hobart Tasmania 7000

Australian Nursing and Midwifery Federation Tasmanian Branch

Subsection 225 (2A) Report
For the Year Ended 30 June 2025

The Branch Committee presents the Subsection 255(2A) report on the reporting unit for the year ended 30 June 2025





Signature of Branch Secretary..
Name and title of the designated officer: Emily Shepherd (Branch Secretary)

Dated 22 day of 10 2025
October

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Australian Nursing and Midwifery Federation Tasmanian Branch

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

I. no contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements in relation to the audit; and

II. no contraventions of any applicable code of professional conduct in relation to the audit.

Crowe Audit Australia

Crowe Audit Australia

Alison Flakemore

Senior Partner

Dated this...1...day of...October...2025.
Hobart, Tasmania.

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Australian Nursing and Midwifery Federation Tasmanian Branch

Independent Auditor's Report to the members of Australian Nursing and Midwifery Federation Tasmanian Branch

Opinion

We have audited the financial report of Australian Nursing and Midwifery Federation Tasmanian Branch, which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, the statement by the members of the Branch Committee, and the Subsection 225 (2A) report.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Australian Nursing and Midwifery Federation Tasmanian Branch as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with:

a) the Australian Accounting Standards; and

b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009 (the RO Act).*

In our opinion, management's use of the going concern basis in the preparation of the financial statements of the reporting unit is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Australian Nursing and Midwifery Federation Tasmanian Branch

Independent Auditor's Report to the members of Australian Nursing and Midwifery Federation Tasmanian Branch

Other Information

The Branch Committee are responsible for the other information. The other information comprises the Operating Report the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Branch Committee of Management for the Financial Report

The Branch Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009.* This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Branch Committee is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Branch Committee either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

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Australian Nursing and Midwifery Federation Tasmanian Branch

Independent Auditor's Report to the members of Australian Nursing and Midwifery Federation Tasmanian Branch

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch Committee's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Branch Committee.

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Australian Nursing and Midwifery Federation Tasmanian Branch

Independent Auditor's Report to the members of Australian Nursing and Midwifery Federation Tasmanian Branch

- Conclude on the appropriateness of the Branch Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch Committee to express an opinion on the financial report. Our responsible for the direction, supervision and performance of the Branch Committee audit. We remain solely responsible for our audit opinion.

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We communicate with the Branch Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

I declare that I am an auditor registered under the RO Act.

Crowe Audit Australia.

Crowe Audit Australia

Alison Flakemore

Senior Partner

Qualifications

Fair Work (Registered Organisations) Act 2009 – Registered Auditor No: AA2017/135

Bachelor of Commerce with Honours

Registered Company Auditor No: 241220

Fellow Institute of Chartered Accountants Australia No. 96387

Hold a current Practise Certificate

Dated this...28...day of...October...2025.
Hobart, Tasmania.

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